Investing in Argentina

June, 2026

Why invest?

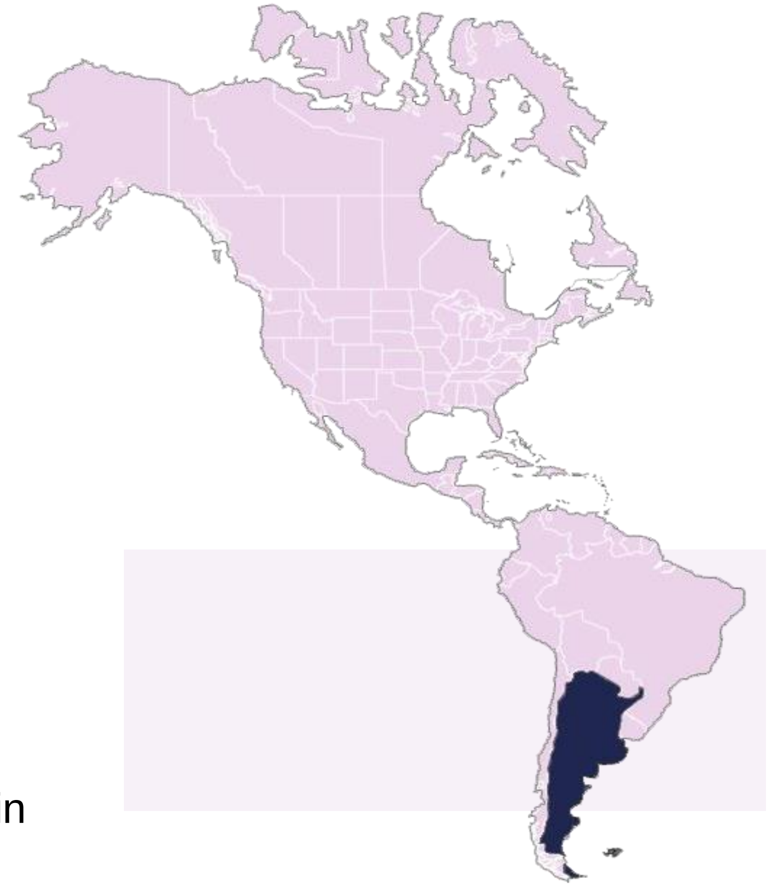
Leading exporter of key commodities

- Soybeans, corn, lemon, lithium, meats;
- 2nd unconventional gas field;
- 4th unconventional oil deposit in the world.

705,000 km2 of high-potential mining areas with more than 250 early-stage projects

Highly qualified human resources

- 110,000 STEM university graduates;
- First in English language proficiency in Latin America;
- Strong growth in knowledge-based services and biotechnology.



Why invest?

Educational Quality

University of Buenos Aires #1 in Latin America and 4 others in the top 20;

132 universities with 2.5 million students and 270k graduates annually.

Technology Ecosystem

The largest global telecommunications, media and technology companies have a presence in Argentina.

Advantageous time zone

Time Zone advantages for working with countries in the Middle East, Europe, and North America.

Why invest?

Favorable global and regional context

Record highs in FDI to Latin America (2023) thanks to mining, oil and gas, and despite a global contraction in investments.

Major recipient of FDI

- 26th in the ranking of countries that received the most FDI in 2024 (UNCTAD);
- 4th destination in Latin America.

Major global investors

United States, Spain, Netherlands, Brazil, Switzerland, Uruguay, United Kingdom, France, Chile, Mexico, Canada, Germany, Luxembourg and China, main investors (2025, BCRA).

Why invest?

- ✓ Almost 2,000 multinationals
- ✓ 850 total investment project announcements (2015-2025) Source: Moody's Orbis data base
- ✓ 13 unicorns
- ✓ Latin America's leading software exporter

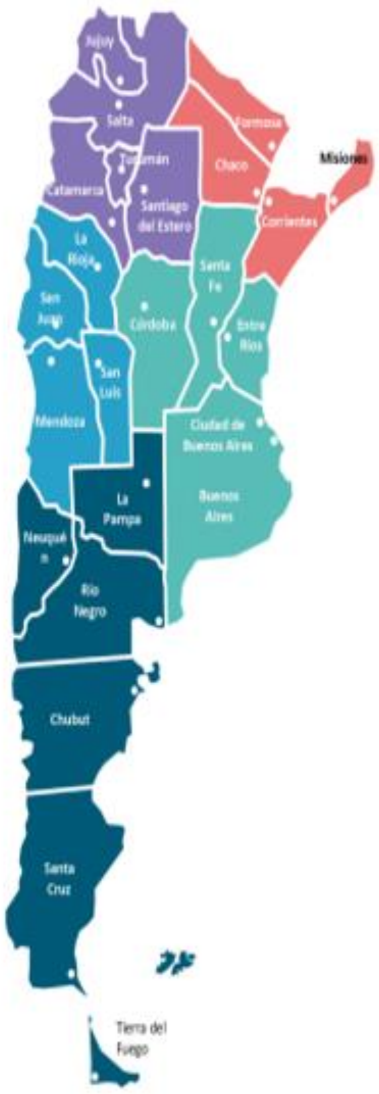
Why invest?

Sector	Exports					Driving Factors
	2024	2025	Growth	Est. 2035	2025	
	USD (millions)		%	USD (M)	%	
Total Goods	**79,703**	**87,111**	**9,2%**	**142,730**		
Agroindustry and Primary Products	41,131	44,506	8,2%	50,430*	13%	• Impact of post-pandemic prices., • More amounts due to technology, • Greater share of animal protein in export basket.,
Industry	22,053	23,395	6,1%	41,800	78%	• Doubling of car exports.
Energy	9,717	11,100	14,2%	30,000	172%	• Boom in Vaca Muerta. • LNG Developments. • Development of green hydrogen.
Mining	6,801	8,109	19,2%	20,043	150%	• Llithium, copper & other minerals.
Total Services	**17,167**	**18,039**	**5,1%**	**25,000**	**46%**	
Knowledge Based Services	8,417	9,727	15,5%	16,000	65%	• Dynamism of Knowledge Based Services (KBS)
Other Services	8,750	8,312	-5%	9,000	10%	

Includes the wheat, barley, corn, sorghum, sunflower, and soybean.

Source: INDEC

Where to invest?



Northwest	**Agriculture:** soybeans, corn, sugarcane, rice, citrus, timber, **Mining:** gold, silver, lithium, potassium
Northeast	**Agriculture:** rice, soybeans, yerba mate, tea, tobacco, citrus, fruits, forest products (paper and pulp), aquaculture **Mining:** precious and semi-precious stones **IT:** Software (Misiones, Chaco)
Cuyo	**Agriculture:** wine, walnuts, olive **Mining:** silver, gold, copper, lime **IT & Software:** (Mendoza) **Industry:** Electronics Manufacturing **Energy:** Solar & Wind
Center	**Agriculture:** soybeans, corn, wheat, sunflower, nuts, dairy, livestock **IT:** Buenos Aires, Cordoba. **Industry:** automotive, agricultural equipment, petrochemical, pharmaceutical, real estate, cultural industries
Patagonia	**Agriculture:** fishing for fruits, sheep **Industry:** Electronics Manufacturing **Energy:** oil, gas, shale, wind

INFRASTRUCTURE

55 Airports

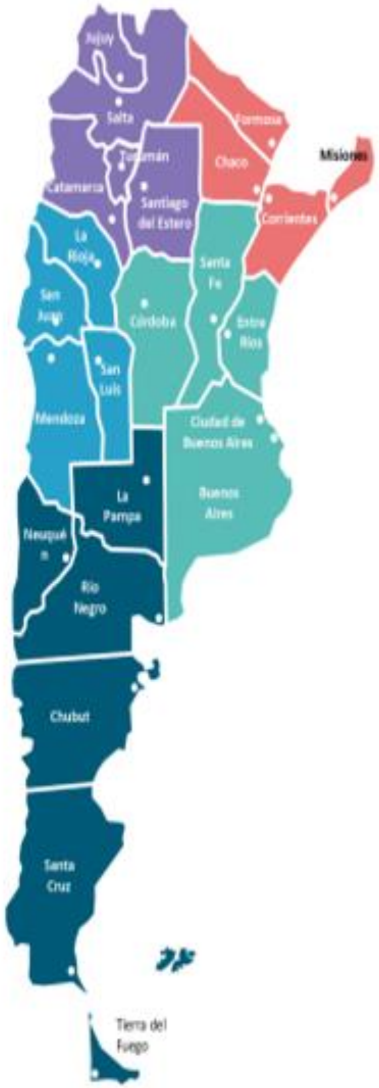
101 harbours

500.000 km de Routes

3.870 km Cargo FFCC

12.623 Tt coe of Power Generation

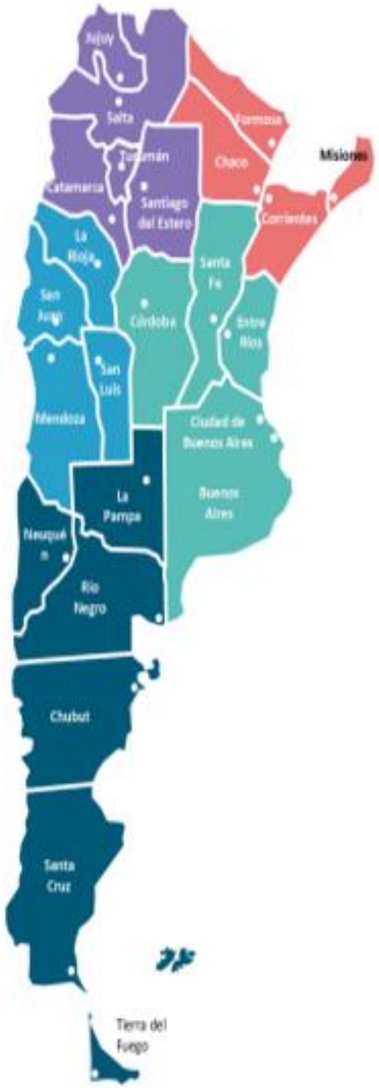
Under what regulatory framework?



Main Features of the Regulatory Framework

- Federal State (23 provinces + Autonomous City);
- Promotional regimes can be national, provincial, or both;
- They can be multisectoral or sectoral;
- National laws regulate different sectors, and may add fiscal, financial and regulatory benefits;
- Some provincial laws join federal promotion regimes and adapt local legislation and add benefits at the local level;
- Recent agreements with the European Union and EFTA.

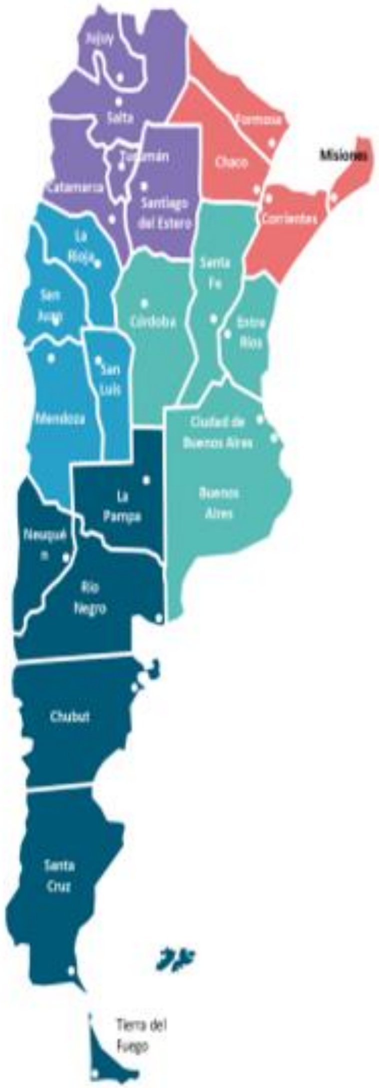
Under what regulatory framework?



General (National)

- National Constitution (art. 20) – Principle of Equal Treatment;
- Law 21.382 – Foreign Investment Law (1976);
- Law 23.101 – Export Promotion (1984);
- 57 Intl. Investment Promotion Agreements (IIAs);
- 21 agreements to avoid double taxation (DTAs);
- Economic Complementation Agreements (ECAs);
- Trade Agreement between Argentina and Chile and the Intra-MERCOSUR Investment Cooperation and Facilitation Protocol;
- GSP (Australia, Japan, New Zealand, Norway, Switzerland);
- Capital Goods Importation Regimes.

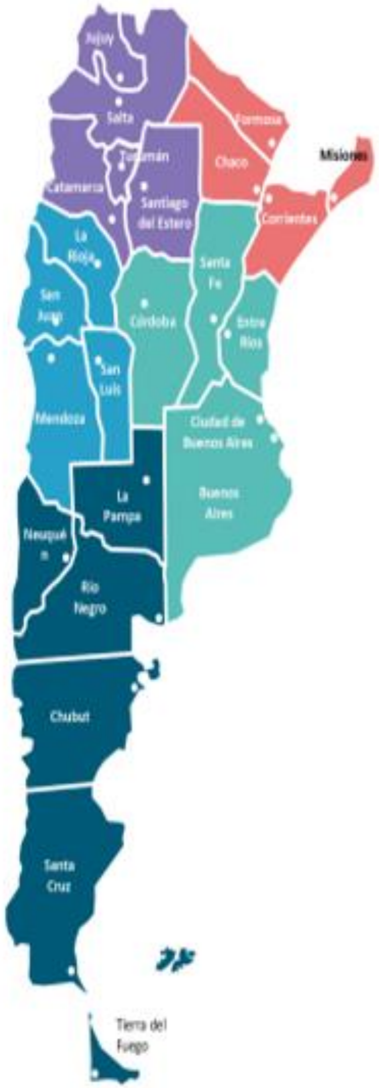
Under what regulatory framework?



Mining, Oil & Gas (National)

- Law 24.196 on Mining Investments (1993);
- Law 26.154 on Hydrocarbons (2006) and Decrees 277/22 and 484/22 on access to foreign currency;
- LNG Promotion Bill (under review);
- Law 26,093 on Biofuels (2006) and Decree 109/2007.

Under what regulatory framework?



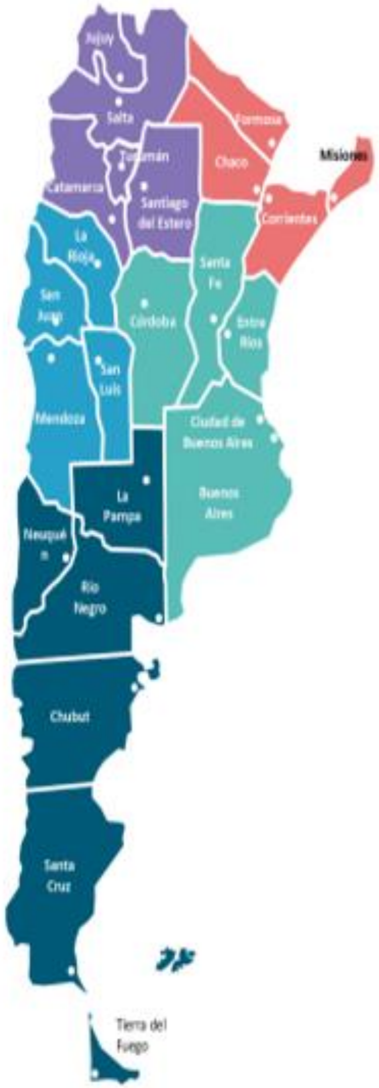
Energy (National)

- Law 25.019 on Wind and Solar Energy (1998) and Decree 814/2017 on tariff exemptions;
- Laws 26.190 and 27.191 on Renewable Sources of Electricity (2006);
- Law 27.424 on Distributed Generation of Renewable Energy in the Public Grid (2017);
- Tariff Exemption on Renewable Energy - Decree No. 814/2017.

Technology (National)

- Laws 27.506 (2019) and 27.570 (2020) on the Knowledge Economy.

Under what regulatory framework?



Provincial Regulatory Frameworks

- Multisectoral Promotion Schemes with Gross Receipts Tax Reduction;
- Specific regimes for key sectors, such as agriculture (wine, yerba, non-sheep), forestry, energy, mining, software, tourism, and audiovisual industries;
- Large number of provincial industrial parks;
- Special Regime for Tierra del Fuego.

Changes made

Government Committed to:

- Ensuring legal certainty for investors;
- Generating a favorable climate for private initiative;
- Promoting transparent and predictable rules for companies that decide to invest in Argentina.

Decree of Necessity and Urgency 70/2023 (DNU 70/2023):

- Eliminates rules that required registration in registries, and established fixed quotas and prices;
- Promotes the digitalization and agility of procedures in foreign trade operations;
- Liberalizes the commercial aviation, media and sports sectors.

Changes made

Incentive Scheme for Large-Scale Investors (RIGI);

A) Requirements:

- Individuals or entities with no criminal convictions or tax/social security debts;
- Investment plan with a minimum amount and an annual total cash flow of no less than 30% of the total investment;
- Foreign Direct Investment (not portfolio investment).

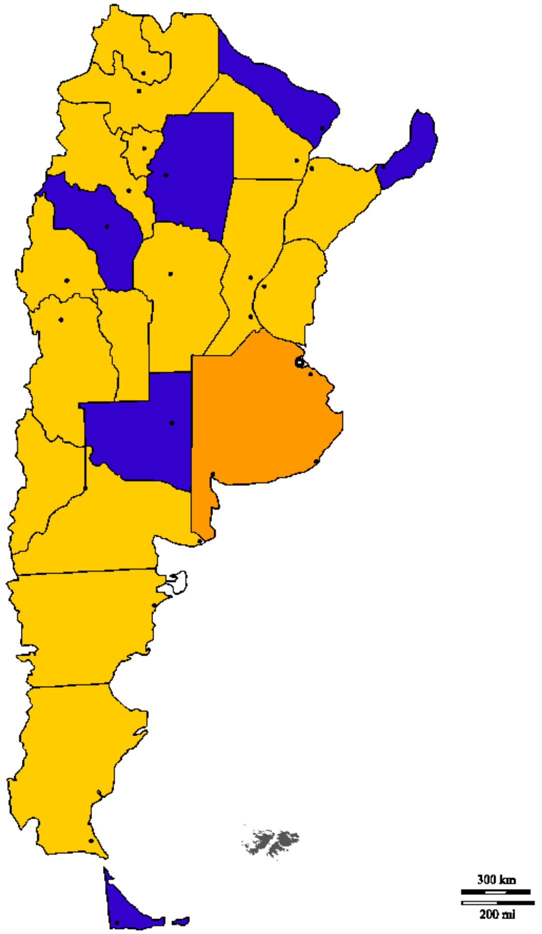
B) Benefits

- Corporate income tax reduction;
- Conditional exemptions on import/export duties;
- Elimination of quantitative restrictions;
- Facilitated access to foreign currency;
- Tax, customs, and foreign exchange stability for 30 years;
- Alternative dispute resolution mechanisms, including ICSID;
- Expanded benefits for projects exceeding USD 2 billion.

Changes made

Incentive Scheme for Large-Scale Investors (RIGI);

C) Provinces adhering to the RIGI:



- Buenos Aires: Law 15.510 [Separate Regime] (27/11/2024);
- Catamarca: Law 5.863 (27/09/24);
- Chaco: Law ATP 4.086-A (30/09/24);
- Chubut: Law IX-171 (28/08/24);
- Córdoba: Lawy 10.997 (21/10/24);
- Corrientes: Law 6.694 (01/10/24);
- Entre Ríos: Law ATER 11.162 (15/11/24);
- Jujuy: Law 6.409 (25/09/24);
- Mendoza: Law 9.567 (27/08/24);
- Misiones: Law VII-106 (28/08/2025);
- Neuquén: Law DPR 3.491 (20/12/24);
- Río Negro: Law 5.724 (18/07/24);
- Salta: Law 8.451 (19/09/24);
- San Juan: Law 2.671-I (22/08/24);
- San Luis: Law VIII – 1135/2024 (18/10/24);
- Santa Fe: Law 14.386 – Título III (19/12/2024);
- Santa Cruz: Law ASIP 3.912 (14/01/25);
- Tucumán: Law 9.803 (14/10/24).

Present Situation

Twenty (20) projects approved under the RIGI:

- All projects benefit from tax, customs, and foreign exchange incentives.
- Commitments to hire local suppliers exceed the minimum requirement of 20% of the total investment amount.

RIGI: Approved Projects

	Sector	Subsector	Project	Province	Companies	Country	Investment (USD million)
1	Renewable Energy	Solar	El Quemado	Mendoza	YPF	Argentina	211
2	Renewable Energy	Wind	Olavarría Wind Farm	Buenos Aires	PCR y Acindar	Argentina and India	250
3	Hydrocarbons	Oil	Vaca Muerta South Pipeline (VMOS)	Río Negro	YPF, PAE, Vista, Pampa, Pluspetrol, Chevron, Shell	Argentina, United States, United Kingdom, Netherlands	2486
4	Hydrocarbons	LNG	PAE Golar / Southern Energy Project	Río Negro	YPF, PAE, Golar, Pampa Energy y Harbour	Argentina, United Kingdom, China and Norway	6878
5	Mining	Lithium	Rincón	Salta	Río Tinto	United Kingdom	2744
6	Mining	Lithium	Hombre Muerto Oeste	Catamarca	Galán Lithium	Australia	217
7	Mining	Copper	Los Azules	San Juan	McEwen Copper y Andes Corporación Minera	Canada	2672
8	Industry	Steel	Sidersa Plant	Buenos Aires	Sidersa	Argentina	286
9	Industry	Ports	Timbúes Multipurpose Terminal	Santa Fe	TTSA S.A.	Argentina	290
10	Mining	Gold and Silver	Deep Carbonates Project (DCP) / Gualcamayo	San Juan	Aisa Group	Canada, Spain	519

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Updated june 2026

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Present Situation

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RIGI: Approved Projects							
	Sector	**Subsector**	**Project**	**Province**	**Companies**	**Country**	**Investment (USD million)**
11	Mining	Gold and Silver	Diablillos	Salta y Catamarca	AbraSilver Resource Corp	Canada	760
12	Mining	Gold	Veladero	San Juan	Barrick y Shandong	Canadá andChina	380
13	Mining	Lithium	Fénix Expansion – Phase 1B	Catamarca	Rio Tinto	United Kingdom	530
14	Hydrocarbons	Natural Gas	Perito Moreno Gas Pipeline Expansion	Santa Cruz	Transportadora Gas del Sur (TGS)	Argentina	500
15	Mining	Lithium	Cauchari-Olaroz (Expansion)	Jujuy	Exar (Ganfeng Lithium, Lithium Argentina y Jujuy Energía y Minería Sociedad del Estado, JEMSE)	Argentina, China, Switzerland	1241
16	Mining	Copper	PSJ Mendoza Copper Project	Mendoza	Zonda Metals / Alberdi Energy	Argentina - Switzerland	891
17	Mining	Lithium	Sal de Oro	Salta y Catamarca	POSCO y Argentina SAU	South Korea	547
18	Hydrocarbons	Natural Gas	San Matías Gas Pipeline	Neuquén y Río Negro	San Matías Pipeline (SESA: YPF, PAE, Golar, Pampa Energy y Harbour)	Argentina, United Kingdom, China and Norway	1300
19	Mining	Copper, Gold and Silver	Vicuña	San Juan	BHP y Lundin	Australia and Canada	9700
20	Hydrocarbons	Oil	Rincón de Aranda	Neuquén	Pampa Energía	Argentina	4500
							36902

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Present Situation

Fourteen (14) projects submitted to the RIGI:

RIGI: Submitted Projects – Under Review							
	Sector	**Subsector**	**Project**	**Province**	**Companies**	**Country**	**Investment (USD million)**
1	Mining	Lithium	Sal de Vida	Catamarca	Río Tinto	United Kingdom	818
2	Mining	Cobre	El Pachón	San Juan	Glencore	Switzerland	9533
3	Mining	Cobre	MARA	Catamarca	Glencore	Switzerland	3806
4	Renewable Energy	Wind	La Rinconada Wind Farm	Buenos Aires	Tenaris and Siderca	Argentina	206
5	Hydrocarbons	Oil	Arenas de Cercanía	Río Negro	Minera del Mojotoro S.A., Frontera S.A., AFAO SGP S.A., Minera Orosmayo S.A. y and Wellknows S.A.S.	Argentina	232
6	Hydrocarbons	Oil	Los Toldos	Neuquén	Tecpetrol and Gas and Petróleo de Nequén	Argentina	1006
7	Mining	Lithium	Pozuelos - Pastos Grandes	Salta	Ganfeng Lithium	Argentina, China	3000
8	Hydrocarbons	Natural Gas	Strengtheni ng Infrastructu re Required to Process and Transport LNG	Neuquén, Río Negro, La Pampa y Buenos Aires.	Cia Mega SA	Argentina	360

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Updated june 2026

Present Situation

Fourteen (14) projects submitted to the RIGI:

RIGI: Submitted Projects – Under Review							
	Sector	**Subsector**	**Project**	**Province**	**Companies**	**Country**	**Investment (USD million)**
9	Hydrocarbons	Oil	Shale Los Toldos II Este	Neuquén	Tecpetrol	Argentina	2400
10	Hydrocarbons	Natural Gas	Fértil Pampa	Neuquén	Pampa Energía	Argentina	2400
11	Hydrocarbons	Oil and Natural Gas	Bajo del Choique – La Invernada	Neuquén	Pluspetrol	Argentina	12000
12	Hydrocarbons	Oil and Natural Gas	LLL Oil	Neuquén	YPF	Argentina	25000
13	Hydrocarbons	Oil	Cerro Dragón	Chubut	PAE	Argentina	680
14	Hydrocarbons	Oil	El Trapial	Neuquén	Chevron	United States	13800
							75241
							Total Investment (Approved + Under Review)
							112143

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Changes made

✓ **Medium Investment Incentive Regime (RIMI);**

A) Requirements:

- Minimum investment amounts: micro enterprises (USD 150K), small enterprises (USD 600K), medium-sized enterprises Category 1 (USD 3.5M), and Category 2 (USD 9M);
- Up to two years to complete the investments;
- Eligible investments may be either Foreign Direct Investment (FDI) (excluding portfolio investments) or domestic investment;
- Possession of a MiPyME Certificate.

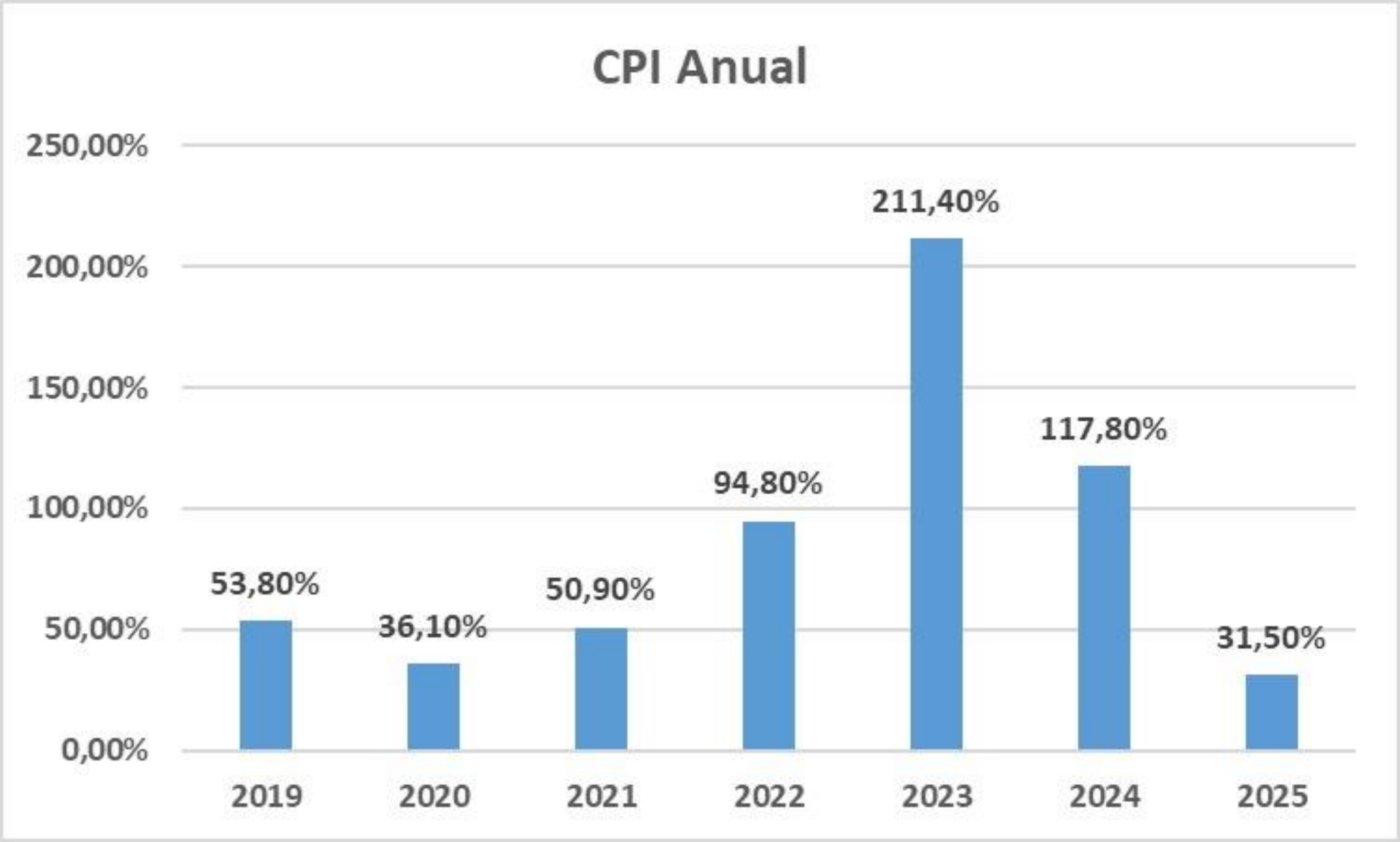
B) Benefits:

- Refund of Value Added Tax (VAT) tax credits;
- Accelerated depreciation of investments in infrastructure and construction projects intended for production activities;
- Special depreciation regime, with no minimum investment threshold, for the installation of irrigation systems and/or equipment, anti-hail netting for the agricultural sector, investments in livestock assets, and projects aimed at improving energy efficiency.

Present Situation

Encouraging results:

- Reduction of inflation, thanks to fiscal and monetary control.



Present Situation

Encouraging results:

- Elimination of the fiscal deficit and achievement of a primary fiscal surplus;
- End of Central Bank financing to the Treasury;
- Increase of BCRA reserves;
- Increase in the price of dollar-denominated bonds in the markets;
- Exit from “Exchange rate controls";
- Stabilization and unification of the exchange rate;
- Reduction of currency controls, with freedom for the repatriation of profits;
- Significant reduction in sovereign risk;
- Support from multilateral credit organizations (IMF, World Bank, IDB);
- Progress in economic freedom index;
- Reduction of poverty.

Thank you!